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COMMEMORATING NATIONAL PEO WEEK

HON. ERIN HOUCHIN

OF INDIANA

IN THE HOUSE OF REPRESENTATIVES

MRS. HOUCHIN. Mr. Speaker, I rise today to commemorate National PEO Week, which starts May 21 and ends May 27, 2023.

National PEO Week will celebrate the important contributions of the professional employer organization (PEO) industry, which provides payroll, employee benefits, compliance assistance, and HR services to hundreds of thousands of small and mid-sized businesses that employ more than 4 million people.

PEOs play a critical role in helping businesses survive and thrive, particularly during challenging times. In the dark days of the COVID pandemic, PEOs ensured that their clients stayed afloat by securing PPP loans and loan forgiveness, managing employee leave, and applying for available tax credits. In fact, businesses that partner with a PEO were nearly 60 percent less likely to have permanently closed than those that did not use a PEO during the pandemic.

PEOs help small businesses improve productivity and profitability, focus on their core mission, and grow. Through a PEO, the employees of small businesses gain access to important employee benefits such as: 401(k) plans; health, dental, life, and other insurance; dependent care; other benefits they might not typically receive as employees of a small company.

I can attest to the value of PEOs. Before coming to Congress, I worked for a PEO and saw firsthand the positive impact they had on small businesses in Indiana.

Mr. Speaker, I would like to congratulate the PEO industry for all they do to help our Nation's small businesses and their employees prosper.