# helping SMALI Businiss surivive \& THRIVE 

The professional employer organization (PEO) industry represents more than \$270 billion in revenue, millions of employees, and businesses in every Congressional district.

- NATIONAL

PEOWEEK

## PEOs CO-EMPLOY MORE THAN

## 4,000,000 WORKERS IN ALL 50 STATES



PEOs provide HR, payroll, benefits administration, workers' comp, compliance assistance, and other services to hundreds of thousands of primarily small and mid-size businesses employing four million people. PEOs are not staffing companies.


On average, employees of PEO clients make \$2,500 more per year than other small business employees.

PEOs provide services to $15.3 \%$ of all employers with 10-100 employees.

A SMALL BUSINESS SUCCESS STORY
SMALL BUSINESSES THAT WORK WITH A PEO HAVE...

Higher Rates of Survivial


Higher Growth Rates


7 to $9 \%$ faster growth rates

Higher Profitability


Lower Turnover Rates

AVERAGE SMALL BUSINESS

PEO CLIENTS -10-14\%

10 to $14 \%$ lower employee turnover

PANDEMIC SUCCESS STORY

## SINCE THE PANDEMIC BEGAN, BUSINESSES PARTNERING WITH A PEO ARE...

More Likely to Have Experienced Growth
50\% more likely to report growth during the pandemic


Less Likely to Close
$58 \%$ less likely to have permanently closed

More Likely to Have Received Needed Assistance
119\% more likely to have recieved PPP loans

